



DISASTER NEWS

Economic Injury Loans for Small Businesses

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SBA Disaster Loan Deadline is June 18 ***Small business owners still have time to apply***

Richmond, VA - The U.S. Small Business Administration reminds small businesses that suffered losses associated with Hurricane Isabel that the filing deadline for Economic Injury Disaster Loans (EIDLs) is June 18.

SBA's EIDLs are still available to small businesses unable to pay bills or meet operating expenses because of the disaster. These loans provide needed working capital until normal operations resume after a disaster. EIDLs cover operating expenses a business could have paid had the disaster not occurred.

Eligible small businesses may qualify for loans up to \$1.5 million. These loans are available at a 3.1 percent interest rate with loan terms up to 30 years, and are limited to those small businesses that cannot recover through their own financial resources.

Interested business owners should contact the SBA Disaster Area 1 Office at 360 Rainbow Boulevard South, Niagara Falls, NY 14303, or call **1-800-659-2955** for more information or to obtain an application. The hearing-impaired may call SBA via the Federal Relay Service (FRS) at **1-800-877-8339**. Completed loan applications must be returned to SBA no later than June 18, 2004.

For more information visit SBA's website at www.sba.gov/disaster

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SBA Disaster Assistance Office/Area 1 - 360 Rainbow Blvd., South - Niagara Falls, NY 14303